

Wholesale Pricing: Choice Grade Beef Subprimals

Week ending: January 05, 2018

CHUCK

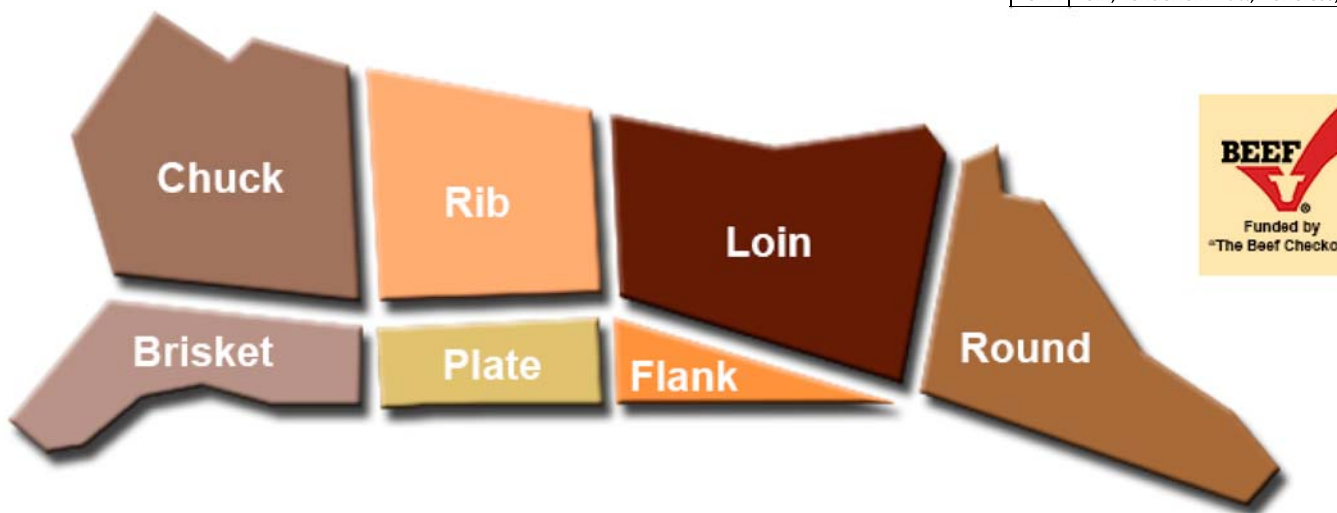
| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|--|-----------------|-----------------|-----------------|
| 113C | Chuck, Square-Cut, Neck-Off, Semi-Boneless | 2.17 | 2.11 | 2.08 |
| 114 | Chuck, Shoulder, Boneless | 2.02 | 1.97 | 2.07 |
| 114A | Chuck, Shoulder, Boneless, Trimmed | 2.19 | 2.12 | 2.11 |
| 114E | Chuck, Shoulder, Arm Roast | 2.91 | 2.85 | 3.51 |
| 114F | Chuck, Shoulder Tender, IM | 4.29 | 4.33 | 3.32 |
| 116A | Chuck, Roll, Boneless | 2.96 | 2.89 | 2.90 |
| 116B | Chuck, Tender, Boneless | 2.42 | 2.27 | 2.27 |
| 116G | Chuck, Flap, Boneless, IM | 6.42 | 6.43 | 5.33 |
| 130 | Chuck, Short Ribs, Bone In | 3.68 | 3.62 | 2.97 |

RIB

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|--|-----------------|-----------------|-----------------|
| 109E | Rib, Ribeye, Lip-On, Bone In | 6.11 | 5.98 | 5.65 |
| 112A | Rib, Ribeye Roll, Lip-On, Boneless Heavy | 6.44 | 6.38 | 6.35 |
| 112A | Rib, Ribeye Roll, Lip-On, Boneless Light | 6.89 | 6.64 | 6.39 |

LOIN

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|---|-----------------|-----------------|-----------------|
| 174 | Loin, Short Loin, 0x1, Bone In | 4.91 | 4.84 | 5.10 |
| 175 | Loin, Strip Loin, 1x1, Bone In | 4.40 | 4.31 | 4.45 |
| 180 | Loin, Strip Loin, 0x1, Boneless | 5.29 | 5.20 | 5.52 |
| 180 | Loin, Strip Loin, 1x1, Boneless | 4.74 | 4.69 | 5.04 |
| 184 | Loin, Top Sirloin Butt, Boneless | 3.51 | 3.35 | 2.51 |
| 184 | Loin, Top Sirloin Butt, Boneless Heavy | 3.28 | 3.25 | 2.43 |
| 184B | Loin, Top Sirloin Butt, Boneless, CC, IM | 4.62 | 4.59 | 3.72 |
| 185A | Loin, Bottom Sirloin, Flap, Boneless | 4.71 | 4.74 | 4.29 |
| 185B | Loin, Bottom Sirloin, Ball Tip, Boneless Heavy | 2.29 | 2.15 | 2.22 |
| 185C | Loin, Bottom Sirloin, Tri-Tip, Boneless | 2.95 | 3.04 | 2.82 |
| 185D | Loin, Bottom Sirloin, Tri-Tip, Boneless, Defatted | 4.28 | 4.12 | 3.76 |
| 189A | Loin, Tenderloin, Full, Side On, Boneless, Defatted | 9.61 | 9.24 | 9.31 |
| 191A | Loin, Tenderloin Butt, Boneless, Defatted | 9.30 | 9.44 | 8.92 |



BRISKET, PLATE, FLANK

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|-------------------------------|-----------------|-----------------|-----------------|
| 120 | Brisket, Deckle-Off, Boneless | 2.71 | 2.60 | 2.42 |
| 120A | Brisket, Flat Cut, Boneless | 4.45 | 4.38 | 4.35 |
| 123A | Plate, Short Ribs, Bone In | 5.15 | 5.13 | 4.17 |
| 193 | Flank, Steak, Boneless | 4.67 | 4.30 | 4.16 |

ROUND

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|---|-----------------|-----------------|-----------------|
| 160 | Round, Shank Off, Partially Boneless | 2.19 | 2.13 | 2.23 |
| 161 | Round, Shank Off, Boneless | 2.35 | 2.23 | 2.30 |
| 167A | Round, Tip, Boneless, Peeled | 2.51 | 2.39 | 2.45 |
| 168 | Round, Top, Boneless, Trimmed | 2.22 | 2.09 | 2.31 |
| 168 | Round, Top, Boneless, Untrimmed | 2.16 | 2.03 | 2.26 |
| 169 | Round, Top (Inside), Boneless | 2.59 | 2.46 | 2.70 |
| 169A | Round, Top (Inside), Boneless, Cap Off | 2.97 | 2.98 | 3.26 |
| 170 | Round, Bottom (Gooseneck), Boneless | 2.25 | 2.11 | 2.16 |
| 171B | Round, Outside Round, Boneless, Trimmed | 2.45 | 2.38 | 2.39 |
| 171C | Round, Eye of Round, Boneless | 2.49 | 2.39 | 2.82 |

Notes:

1. Prices in red are down from the previous year.
2. Prices shown are based on USDA weighted average prices from the previous week. Prices reflect average and not actual market prices.

Source: USDA Market News, categorized by the VMMeat® System.

Wholesale Pricing: Select Grade Beef Subprimals

Week ending: January 05, 2018

CHUCK

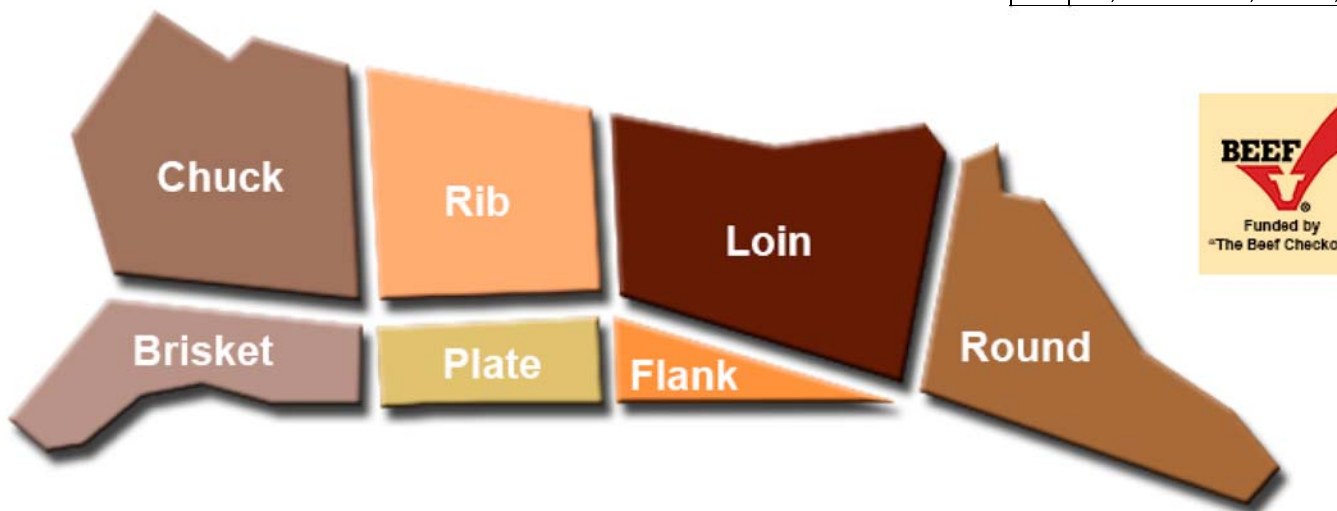
| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|--|-----------------|-----------------|-----------------|
| 113C | Chuck, Square-Cut, Neck-Off, Semi-Boneless | 2.19 | 2.12 | 2.07 |
| 114 | Chuck, Shoulder, Boneless | 2.06 | 1.99 | 2.05 |
| 114A | Chuck, Shoulder, Boneless, Trimmed | 2.19 | 2.11 | 2.20 |
| 114F | Chuck, Shoulder Tender, IM | 4.22 | 4.16 | 3.05 |
| 116A | Chuck, Roll, Boneless | 2.97 | 2.92 | 2.83 |
| 116B | Chuck, Tender, Boneless | 2.39 | 2.30 | 2.20 |
| 116G | Chuck, Flap, Boneless, IM | 6.04 | 5.86 | 4.96 |
| 130 | Chuck, Short Ribs, Bone In | 3.61 | 3.60 | 2.84 |

RIB

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|--|-----------------|-----------------|-----------------|
| 109E | Rib, Ribeye, Lip-On, Bone In | 5.38 | 4.87 | 4.96 |
| 112A | Rib, Ribeye Roll, Lip-On, Boneless Heavy | 5.84 | 5.55 | 6.11 |
| 112A | Rib, Ribeye Roll, Lip-On, Boneless Light | 5.99 | 5.69 | 5.96 |

LOIN

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|---|-----------------|-----------------|-----------------|
| 174 | Loin, Short Loin, 0x1, Bone In | 4.15 | 3.91 | 4.55 |
| 175 | Loin, Strip Loin, 1x1, Bone In | 3.59 | 3.47 | 4.01 |
| 180 | Loin, Strip Loin, 0x1, Boneless | 4.34 | 4.16 | 4.53 |
| 180 | Loin, Strip Loin, 1x1, Boneless | 3.92 | | 3.97 |
| 184 | Loin, Top Sirloin Butt, Boneless | 3.30 | 3.10 | 2.29 |
| 184 | Loin, Top Sirloin Butt, Boneless Heavy | 3.12 | 2.65 | 2.23 |
| 185A | Loin, Bottom Sirloin, Flap, Boneless | 4.55 | 4.78 | 4.12 |
| 185B | Loin, Bottom Sirloin, Ball Tip, Boneless Heavy | 2.23 | 2.19 | 2.15 |
| 185C | Loin, Bottom Sirloin, Tri-Tip, Boneless | 2.37 | 2.20 | 2.33 |
| 189A | Loin, Tenderloin, Full, Side On, Boneless, Defatted | 9.43 | 9.16 | 9.34 |
| 191A | Loin, Tenderloin Butt, Boneless, Defatted | 9.40 | 9.01 | 8.56 |



BRISKET, PLATE, FLANK

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|-------------------------------|-----------------|-----------------|-----------------|
| 120 | Brisket, Deckle-Off, Boneless | 2.71 | 2.49 | 2.49 |
| 123A | Plate, Short Ribs, Bone In | 4.80 | 4.71 | 3.65 |
| 193 | Flank, Steak, Boneless | 4.46 | 4.39 | 3.96 |

ROUND

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|---|-----------------|-----------------|-----------------|
| 161 | Round, Shank Off, Boneless | 2.29 | 2.18 | 2.17 |
| 167A | Round, Tip, Boneless, Peeled | 2.52 | 2.32 | 2.41 |
| 168 | Round, Top, Boneless, Trimmed | 2.22 | 2.09 | 2.26 |
| 168 | Round, Top, Boneless, Untrimmed | 2.18 | 2.09 | 2.24 |
| 169 | Round, Top (Inside), Boneless | 2.71 | 2.61 | 2.76 |
| 169A | Round, Top (Inside), Boneless, Cap Off | 2.96 | 2.90 | 3.00 |
| 170 | Round, Bottom (Gooseneck), Boneless | 2.01 | 1.98 | 1.96 |
| 171B | Round, Outside Round, Boneless, Trimmed | 2.41 | 2.26 | 2.38 |
| 171C | Round, Eye of Round, Boneless | 2.36 | 2.32 | 2.83 |

Notes:

- Prices in red are down from the previous year.
- Prices shown are based on USDA weighted average prices from the previous week. Prices reflect average and not actual market prices.

Source: USDA Market News, categorized by the VMMeat® System.

Additional Pricing Data for Week Ending January 05, 2018

Choice/Select Spread

| Description | Curr Week Price | Prev Week Price | Prev Year Price |
|---------------|-----------------|-----------------|-----------------|
| Choice Cutout | 2.08 | 2.02 | 2.02 |
| Select Cutout | 2.00 | 1.91 | 1.94 |
| Spread | 0.08 | 0.11 | 0.08 |

Composite Primal Value

| Description | Chuck | Rib | Loin | Round | Brisket | Plate | Flank |
|----------------|-------|------|------|-------|---------|-------|-------|
| Choice Primals | 1.78 | 3.14 | 2.70 | 1.80 | 1.82 | 1.30 | 1.08 |
| Select Primals | 1.77 | 2.90 | 2.47 | 1.79 | 1.81 | 1.30 | 1.05 |
| Spread | 0.01 | 0.24 | 0.23 | 0.01 | 0.01 | 0.00 | 0.03 |

Ground Beef and Trim

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|-------------------------|-----------------|-----------------|-----------------|
| 138 | 50% Trimmings Fresh | 0.68 | 0.58 | 0.46 |
| 136 | Blended Ground Beef 81% | 2.00 | 1.85 | 2.06 |
| 137 | Blended Ground Chuck | 2.01 | 1.92 | 2.19 |
| 137 | Blended Ground Round | 2.59 | 2.62 | 2.72 |
| 136 | Ground Beef 73% | 1.59 | 1.58 | 1.68 |
| 136 | Ground Beef 75% | 1.78 | 1.59 | 2.06 |
| 136 | Ground Beef 81% | 1.95 | 1.86 | 2.10 |
| 136 | Ground Beef 93% | 3.01 | 3.01 | 3.33 |
| 137 | Ground Chuck | 2.03 | 2.02 | 2.17 |
| 137 | Ground Round | 2.71 | 2.56 | 2.96 |
| 137 | Ground Sirloin | 3.13 | | 3.38 |

Ungraded Cuts

| IMPS # | Description | Curr Week Price | Prev Week Price | Prev Year Price |
|--------|---|-----------------|-----------------|-----------------|
| 109B | Cap and Wedge Meat | 2.51 | 2.50 | 2.80 |
| 115D | Chuck, Pectoral Meat | 2.67 | 2.68 | 2.86 |
| 121C | Plate, Outside Skirt, Boneless | 5.00 | 4.85 | 4.39 |
| 121D | Plate, Inside Skirt, Boneless | 3.84 | 3.74 | 3.28 |
| 121E | Plate, Outside Skirt, Boneless, Skinned | 6.90 | 6.83 | 6.28 |
| 124 | Rib, Back Ribs, Bone In, Frozen | 1.02 | 1.06 | 0.90 |

Notes:

- Prices in **red** are down from the previous year or negative in value in the Composite Primal Value table.
- Prices shown are based on USDA weighted average prices from the previous week. Prices reflect average and not actual market prices.

Source: USDA Market News, categorized by the VMMeat® System.